

CITY OF SAN FERNANDO WATER DISTRICT
 COMPARATIVE BALANCE SHEET
 As of December 2013

		December		December 2012
ASSETS				
Current Assets				
Cash and Cash Equivalent				
Cash - Collecting Officers		790,477.37		641,965.37
Cash Disbursing Officer		0.00		0.00
Petty Cash Fund		56,000.00		48,000.00
Cash in Bank - Local Curr. Curr. Account		22,447,305.89		15,575,226.44
Cash in Bank - Local Curr. Savings Acct.		3,808,985.27		1,525,415.07
Cash in Bank - Local Curr. Time Deposits		33,246,279.68		26,489,571.79
Receivables				
Accounts Receivable	35,044,116.89		32,591,535.97	
Allowance for Doubtful Accounts	-756,468.04	34,287,648.85	-773,761.63	31,817,774.34
Due from Officers and Employees		89,369.59		139,457.26
Other Receivables		3,907,648.04		3,543,469.89
Inventories				
Office Supplies Inventory		273,047.10		148,852.55
Accountable Forms Inventory		790,000.00		525,000.00
Medical, Dental and Lab., Sup. Inventory		309,263.98		779,890.00
Other Supplies Inventory		0.00		0.00
Construction Materials Inventory		6,141,804.08		6,893,618.80
Prepayments				
Prepaid Insurance		910,036.85		1,108,432.53
Advances to Contractors		2,411,231.61		106,142.40
Other Prepaid Expenses		1,243,261.56		294,303.66
Total Current Assets		110,712,359.87		89,637,120.10
Non-Current Assets				
Investments				
Sinking Fund		2,170.00		2,170.00
Property, Plant & Equipments				
Land		7,980,923.98		7,980,923.98
Land Improvements	570,682.20		0.00	
Accumulated Dep'n -Land Improvement	0.00	570,682.20	0.00	0.00
Office Buildings	33,065,122.23		33,065,122.23	
Accumulated Dep'n - Office Buildings	-15,414,057.61	17,651,064.62	-12,983,620.86	20,081,501.37
Other Structures	27,946,607.04		27,946,607.04	

Accumulated Dep'n - Other Structures	-14,778,112.49	13,168,494.55	-12,626,550.25	15,320,056.79
Leashold Improvements, Buildings	67,867.75		67,867.75	
Accum. Dep'n - Leasehold Imp., Buildings	-20,869.33	46,998.42	-14,761.24	53,106.51
Office Equipment	5,279,635.48		4,674,281.68	
Accumulated Dep'n - Office Equipment	-3,613,280.34	1,666,355.14	-3,179,065.45	1,495,216.23
Furniture and Fixtures	2,261,713.48		1,973,299.48	
Accum. Dep'n - Furniture and Fixtures	-1,079,262.25	1,182,451.23	-894,074.35	1,079,225.13
IT Equipment and Software	11,193,344.00		9,324,485.40	
Accumulated Depreciation - IT Equipment	-6,370,884.69	4,822,459.31	-5,136,447.09	4,188,038.31
Machinery	115,766,793.72		107,360,232.91	
Accumulated Depreciation - Machinery	-52,634,977.45	63,131,816.27	-43,781,823.45	63,578,409.46
Communication Equipment	2,879,215.17		2,879,215.17	
Accum. Dep'n - Communication Equipment	-1,539,218.65	1,339,996.52	-1,319,378.79	1,559,836.38
Other Machinery Equipment	8,603,257.88		7,977,332.88	
Accum. Dep'n - Other Machinery & Equip	-4,641,287.06	3,961,970.82	-4,017,172.61	3,960,160.27
Motor Vehicles	15,136,076.81		13,842,076.81	
Accum. Dep'n - Motor Vehicles	-10,234,884.01	4,901,192.80	-9,171,501.70	4,670,575.11
Other Property Plant and Equipment	457,398,686.86		441,184,607.72	
Accum. Dep'n - Other Prop., Plant & Equip	-234,262,387.66	223,136,299.20	-201,373,737.22	239,810,870.50
Construction in Progress - Agency Assets		5,811,582.86		542,563.92
Total Non-Current Assets		349,374,457.92		364,322,653.96
TOTAL ASSETS		460,086,817.79		453,959,774.06
LIABILITIES AND EQUITY				
Current Liabilities				
Payable Accounts				
Accounts Payable		8,640,511.88		8,080,441.54
Due to Officers and Employees		182,051.18		139,759.13
Interest Payable		823,345.69		1,017,936.35
Inter-Agency Payables				
Due to BIR		1,188,033.14		664,763.42
Due to GSIS		1,159,034.67		1,132,854.36
Due to PAG-IBIG		635,063.13		548,914.45
Due to PHILHEALTH		128,889.03		53,600.00
Intra-Agency Payables				
Due to Operating Units		395,909.52		304,309.02
Other Liability Accounts				
Guaranty Deposits Payable		2,375,883.04		2,182,596.00
Performance Bidder/Bail Bonds Payable		97,556.16		97,556.16

Current Portion of Long-Term Debt		14,331,738.28		14,429,457.75
Other Payables		338,353.92		314,324.26
Other Deferred Credits (Advance Payment)		800,000.00		800,000.00
Total Current Liabilities		31,096,369.64		29,766,512.44
Non-Current Liabilities				
Mortgage/Bonds/Loans Payable				
Loans Payable - Domestic		205,573,633.17		215,637,871.44
Deferred Credits				
Total Non-Current Liabilities		205,573,633.17		215,637,871.44
TOTAL LIABILITIES		236,670,002.81		245,404,383.88
EQUITY				
Government Equity		53,416,576.21		53,416,576.21
Retained Earnings	160,069,194.20		151,577,295.44	
Add/Less: Prior Years' Adjustment	-5,213,114.13		-4,930,380.23	
Income and Expense Summary	15,144,158.70	170,000,238.77	8,491,898.76	155,138,813.97
TOTAL EQUITY		223,416,814.98		208,555,390.18
TOTAL LIABILITIES AND EQUITY		460,086,817.79		453,959,774.06

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