

CITY OF SAN FERNANDO WATER DISTRICT  
 COMPARATIVE INCOME STATEMENT - YEARTODATE  
 For the Period Ended December 2013

	THIS MONTH		BUDGETED		LAST YEAR		LAST MONTH		Budget	VARIANCE	
	Amount	Pct	Amount	Pct	Amount	Pct	Amount	Pct		LastYr	LastMo
<b>INCOME</b>											
<b>Business Income</b>											
Income from Waterworks System	239,677,964.13	93.90%	251,712,000.00	93.30%	213,340,024.72	93.50%	219,039,772.64	93.80%	0.60%	0.40%	0.10%
Other Business Income-Prod'n Assessment	470,991.45	0.20%	468,000.00	0.20%	310,573.92	0.10%	422,991.45	0.20%	0.00%	0.10%	0.00%
Fines and Penalties - Business Income	9,675,772.17	3.80%	8,429,000.00	3.10%	8,565,969.51	3.80%	8,983,494.17	3.80%	0.70%	0.00%	0.00%
Discount to Senior Citizen	-89,771.52	0.00%	-84,000.00	0.00%	-90,492.41	0.00%	-89,771.52	0.00%	0.00%	0.00%	0.00%
Total Business Income	249,734,956.23	97.90%	260,525,000.00	96.60%	222,126,075.74	97.40%	228,356,486.74	97.80%	1.30%	0.50%	0.10%
<b>Service Income</b>											
Processing Fees	23,000.00	0.00%	0.00	0.00%	27,000.00	0.00%	22,500.00	0.00%	0.00%	0.00%	0.00%
Other Service Income	5,487,474.14	2.10%	9,396,000.00	3.50%	6,113,649.33	2.70%	5,066,631.39	2.20%	-1.40%	-0.60%	-0.10%
Total Service Income	5,510,474.14	2.10%	9,396,000.00	3.50%	6,140,649.33	2.70%	5,089,131.39	2.20%	-1.40%	-0.60%	-0.10%
<b>GROSS INCOME</b>	<b>255,245,430.37</b>	<b>100.00%</b>	<b>269,921,000.00</b>	<b>100.10%</b>	<b>228,266,725.07</b>	<b>100.10%</b>	<b>233,445,618.13</b>	<b>100.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>EXPENSES</b>											
<b>Personal Services</b>											
Salaries and Wages - Regular	31,977,724.05	12.50%	34,224,000.00	12.70%	28,949,238.14	12.70%	29,392,124.90	12.60%	0.20%	0.20%	0.10%
Salaries and Wages - Contractual	4,744,224.54	1.90%	5,904,000.00	2.20%	5,056,599.11	2.20%	4,260,998.41	1.80%	0.30%	0.30%	-0.10%
Personnel Economic Relief Allow. (PERA)	2,821,518.41	1.10%	2,974,000.00	1.10%	666,704.55	0.30%	2,571,791.11	1.10%	0.00%	-0.80%	0.00%
Additional Compensation (ADCOM)	0.00	0.00%	0.00	0.00%	2,000,113.63	0.90%	0.00	0.00%	0.00%	0.90%	0.00%
Representation Allowance (RA)	596,250.00	0.20%	643,000.00	0.20%	462,000.00	0.20%	498,250.00	0.20%	0.00%	0.00%	0.00%
Transportation Allowance (TA)	596,250.00	0.20%	643,000.00	0.20%	462,000.00	0.20%	498,250.00	0.20%	0.00%	0.00%	0.00%
Clothing/Uniform Allowance	570,000.00	0.20%	620,000.00	0.20%	555,000.00	0.20%	570,000.00	0.20%	0.00%	0.00%	0.00%
Other Bonuses and Allowances	24,044,271.00	9.40%	26,413,000.00	9.80%	25,107,170.00	11.00%	21,514,271.00	9.20%	0.40%	1.60%	-0.20%
Honoraria	2,008,580.00	0.80%	2,127,000.00	0.80%	2,048,310.00	0.90%	1,875,740.00	0.80%	0.00%	0.10%	0.00%
Longevity Pay	55,000.00	0.00%	55,000.00	0.00%	60,000.00	0.00%	55,000.00	0.00%	0.00%	0.00%	0.00%
Overtime and Night Pay	1,015,147.57	0.40%	1,500,000.00	0.60%	1,261,151.80	0.60%	868,526.22	0.40%	0.20%	0.20%	0.00%
Cash Gift	1,159,750.00	0.50%	1,860,000.00	0.70%	1,101,500.00	0.50%	584,250.00	0.30%	0.20%	0.00%	-0.20%
Life and Retirement Insur. Contributions	3,551,146.26	1.40%	3,829,000.00	1.40%	3,199,156.02	1.40%	3,240,647.88	1.40%	0.00%	0.00%	0.00%
PAG-IBIG Contributions	1,183,175.42	0.50%	1,276,000.00	0.50%	1,066,357.14	0.50%	1,079,675.96	0.50%	0.00%	0.00%	0.00%
PHILHEALTH Contributions	337,198.65	0.10%	352,000.00	0.10%	307,250.00	0.10%	308,886.15	0.10%	0.00%	0.00%	0.00%
ECC Contributions	141,300.00	0.10%	319,000.00	0.10%	133,200.20	0.10%	128,800.00	0.10%	0.00%	0.00%	0.00%
Terminal Leave Benefits	1,612,685.92	0.60%	1,630,000.00	0.60%	788,375.66	0.30%	1,455,326.90	0.60%	0.00%	-0.30%	0.00%
Provident Fund Benefits	2,959,288.60	1.20%	3,190,000.00	1.20%	2,663,402.20	1.20%	2,700,539.94	1.20%	0.00%	0.00%	0.00%
Other Personnel Benefits	6,029,063.68	2.40%	6,301,000.00	2.30%	5,633,926.82	2.50%	5,383,763.68	2.30%	-0.10%	0.10%	-0.10%
Total Personal Services	85,402,574.10	33.50%	93,860,000.00	34.70%	81,521,455.27	35.80%	76,986,842.15	33.00%	1.20%	2.30%	-0.50%
<b>Maintenance and Other Operating Expenses</b>											

Traveling Expenses - Local	666,514.45	0.30%	750,000.00	0.30%	714,002.25	0.30%	616,793.45	0.30%	0.00%	0.00%	0.00%
Traveling Expenses - Foreign	371,129.50	0.10%	1,400,000.00	0.50%	1,352,533.35	0.60%	270,894.19	0.10%	0.40%	0.50%	0.00%
Training Expenses	917,462.79	0.40%	1,100,000.00	0.40%	1,164,856.81	0.50%	904,747.79	0.40%	0.00%	0.10%	0.00%
Office Supplies	759,755.55	0.30%	1,351,000.00	0.50%	632,412.85	0.30%	718,980.55	0.30%	0.20%	0.00%	0.00%
Accountable Forms Expenses	797,250.00	0.30%	1,770,000.00	0.70%	1,205,000.00	0.50%	797,250.00	0.30%	0.40%	0.20%	0.00%
Medical, Dental & Lab Supplies Expenses	1,247,926.02	0.50%	2,900,000.00	1.10%	901,700.00	0.40%	897,266.02	0.40%	0.60%	-0.10%	-0.10%
Gasoline, Oil and Lubricants Expenses	2,648,509.82	1.00%	2,635,000.00	1.00%	2,168,700.49	1.00%	2,073,776.77	0.90%	0.00%	0.00%	-0.10%
Water Expenses	12,391,013.26	4.90%	13,905,000.00	5.20%	4,036,421.97	1.80%	10,529,685.65	4.50%	0.30%	-3.10%	-0.40%
Electricity Expenses	53,484,884.57	21.00%	54,560,000.00	20.20%	44,637,474.25	19.60%	48,350,517.04	20.70%	-0.80%	-1.40%	-0.30%
Postage and Deliveries	0.00	0.00%	120,000.00	0.00%	0.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Telephone Expenses - Landline	252,282.77	0.10%	285,000.00	0.10%	265,106.20	0.10%	205,961.54	0.10%	0.00%	0.00%	0.00%
Telephone Expenses - Mobile	614,887.93	0.20%	615,000.00	0.20%	587,545.99	0.30%	537,541.27	0.20%	0.00%	0.10%	0.00%
Internet Expenses	92,574.00	0.00%	108,000.00	0.00%	36,504.21	0.00%	78,013.72	0.00%	0.00%	0.00%	0.00%
Cable, Satellite, Telegraph & Radio Exp.	0.00	0.00%	65,000.00	0.00%	0.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Membership Dues & Contribution to Org.	81,288.00	0.00%	121,000.00	0.00%	87,117.50	0.00%	81,288.00	0.00%	0.00%	0.00%	0.00%
Advertising Expenses	194,206.01	0.10%	358,000.00	0.10%	257,280.00	0.10%	175,566.01	0.10%	0.00%	0.00%	0.00%
Rent Expenses	177,390.00	0.10%	186,000.00	0.10%	140,560.00	0.10%	165,390.00	0.10%	0.00%	0.00%	0.00%
Representation Expenses	1,265,526.67	0.50%	1,400,000.00	0.50%	972,998.01	0.40%	1,093,194.27	0.50%	0.00%	-0.10%	0.00%
Subscription Expenses	22,759.00	0.00%	24,000.00	0.00%	21,670.00	0.00%	20,342.00	0.00%	0.00%	0.00%	0.00%
Rewards and Other Claims	0.00	0.00%	35,000.00	0.00%	25,250.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Legal Services	120,000.00	0.00%	165,000.00	0.10%	120,000.00	0.10%	100,000.00	0.00%	0.10%	0.10%	0.00%
Auditing Services	117,745.46	0.00%	145,000.00	0.10%	0.00	0.00%	0.00	0.00%	0.10%	0.00%	0.00%
Security Services	940,800.00	0.40%	1,375,000.00	0.50%	940,800.00	0.40%	784,000.00	0.30%	0.10%	0.00%	-0.10%
Other Professional Services	501,040.00	0.20%	900,000.00	0.30%	506,487.00	0.20%	391,000.00	0.20%	0.10%	0.00%	0.00%
Repairs & Mtce. - Land Improvements	346,455.50	0.10%	350,000.00	0.10%	0.00	0.00%	0.00	0.00%	0.00%	-0.10%	-0.10%
Repairs & Mtce. - Office Buildings	237,309.00	0.10%	300,000.00	0.10%	91,934.50	0.00%	193,729.00	0.10%	0.00%	-0.10%	0.00%
Repairs & Maintenance - Other Structures	167,004.65	0.10%	210,000.00	0.10%	43,853.00	0.00%	467,174.25	0.20%	0.00%	-0.10%	0.10%
Repairs & Mtce. - Office Equipment	68,302.00	0.00%	150,000.00	0.10%	149,625.00	0.10%	66,352.00	0.00%	0.10%	0.10%	0.00%
Repairs & Mtce. - Furniture and Fixtures	0.00	0.00%	50,000.00	0.00%	24,112.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Repairs & Mtce. - IT Equip. & Software	38,492.00	0.00%	150,000.00	0.10%	54,990.00	0.00%	35,942.00	0.00%	0.10%	0.00%	0.00%
Repairs & Mtce. - Machinery	228,057.32	0.10%	2,006,000.00	0.70%	890,924.70	0.40%	203,677.32	0.10%	0.60%	0.30%	0.00%
Repairs & Mtce. - Communication Equip.	2,000.00	0.00%	20,000.00	0.00%	40,000.00	0.00%	2,000.00	0.00%	0.00%	0.00%	0.00%
Repairs & Mtce. Const. & Heavy Equip't	0.00	0.00%	100,000.00	0.00%	0.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Repairs & Mtce. - Other Mach. & Equip.	312,435.00	0.10%	600,000.00	0.20%	89,950.00	0.00%	276,875.00	0.10%	0.10%	-0.10%	0.00%
Repairs & Mtce. - Motor Vehicles	1,221,399.41	0.50%	1,220,000.00	0.50%	1,264,670.43	0.60%	1,068,582.56	0.50%	0.00%	0.10%	0.00%
Repairs & Mtce. - Other Prop., Plant & Eq	3,756,414.57	1.50%	4,700,000.00	1.70%	3,426,821.21	1.50%	2,988,608.52	1.30%	0.20%	0.00%	-0.20%
Donations	262,000.00	0.10%	275,000.00	0.10%	37,337.75	0.00%	262,000.00	0.10%	0.00%	-0.10%	0.00%
Extraordinary Expenses	360,000.00	0.10%	360,000.00	0.10%	360,000.00	0.20%	300,000.00	0.10%	0.00%	0.10%	0.00%
Miscellaneous Expenses	2,374,281.50	0.90%	3,715,000.00	1.40%	1,887,442.39	0.80%	1,671,970.36	0.70%	0.50%	-0.10%	-0.20%
Taxes, Duties and Licenses	5,120,147.12	2.00%	5,660,000.00	2.10%	4,351,899.70	1.90%	4,693,226.72	2.00%	0.10%	-0.10%	0.00%
Fidelity Bond Insurance	104,130.00	0.00%	250,000.00	0.10%	120,480.00	0.10%	104,130.00	0.00%	0.10%	0.10%	0.00%
Insurance Expenses	3,108,006.69	1.20%	3,500,000.00	1.30%	3,284,404.65	1.40%	2,874,774.04	1.20%	0.10%	0.20%	0.00%

Bad Debts Expenses	55,000.00	0.00%	600,000.00	0.20%	60,000.00	0.00%	50,000.00	0.00%	0.20%	0.00%	0.00%
Depreciation - Office Buildings	2,430,436.75	1.00%	2,385,000.00	0.90%	2,360,894.48	1.00%	2,227,900.36	1.00%	-0.10%	0.00%	0.00%
Depreciation - Other Structures	2,151,562.24	0.80%	2,130,000.00	0.80%	2,081,163.73	0.90%	1,973,260.24	0.80%	0.00%	0.10%	0.00%
Depreciation - Leasehold Imp., Buildings	6,108.09	0.00%	6,000.00	0.00%	6,108.10	0.00%	5,599.09	0.00%	0.00%	0.00%	0.00%
Depreciation - Office Equipment	434,214.89	0.20%	555,000.00	0.20%	444,393.65	0.20%	398,270.57	0.20%	0.00%	0.00%	0.00%
Depreciation - Furniture and Fixtures	185,187.90	0.10%	191,000.00	0.10%	153,888.13	0.10%	170,771.27	0.10%	0.00%	0.00%	0.00%
Depreciation - IT Equipment	1,234,437.60	0.50%	1,189,000.00	0.40%	1,053,198.41	0.50%	1,123,055.24	0.50%	-0.10%	0.00%	0.00%
Depreciation - Machinery	8,853,154.00	3.50%	8,893,000.00	3.30%	8,648,132.54	3.80%	8,090,831.20	3.50%	-0.20%	0.30%	0.00%
Depreciation - Communication Equipment	219,839.86	0.10%	220,000.00	0.10%	219,839.87	0.10%	201,519.88	0.10%	0.00%	0.00%	0.00%
Depreciation - Other Machineries & Equip	624,114.45	0.20%	658,000.00	0.20%	597,387.51	0.30%	570,064.54	0.20%	0.00%	0.10%	0.00%
Depreciation - Motor Vehicles	1,063,382.31	0.40%	1,247,000.00	0.50%	1,203,110.28	0.50%	982,690.59	0.40%	0.10%	0.10%	0.00%
Depreciation - Other Prop., Plant & Equip	32,888,650.44	12.90%	33,066,000.00	12.30%	32,457,804.40	14.20%	30,111,889.26	12.90%	-0.60%	1.30%	0.00%
Other Maintenance & Operating Expenses	168,255.50	0.10%	170,000.00	0.10%	0.00	0.00%	0.00	0.00%	0.00%	-0.10%	-0.10%
Total Maintenance and Other Operating Expenses	145,685,724.59	57.00%	161,199,000.00	59.70%	126,178,787.31	55.30%	129,907,102.28	55.50%	2.70%	-1.70%	-1.50%
Financial Expenses											
Interest Expenses	9,801,730.02	3.80%	12,298,000.00	4.60%	12,645,971.22	5.50%	9,001,812.05	3.90%	0.80%	1.70%	0.10%
Total Financial Expenses	9,801,730.02	3.80%	12,298,000.00	4.60%	12,645,971.22	5.50%	9,001,812.05	3.90%	0.80%	1.70%	0.10%
TOTAL EXPENSES	240,890,028.71	94.30%	267,357,000.00	99.00%	220,346,213.80	96.60%	215,895,756.48	92.40%	4.70%	2.30%	-1.90%
INCOME(LOSS) FROM OPERATION	14,355,401.66	5.70%	2,564,000.00	1.10%	7,920,511.27	3.50%	17,549,861.65	7.60%	4.60%	2.20%	-1.90%
ADD/DEDUCT OTHER INCOME/EXPENSES											
Interest Income	242,757.04	0.10%	143,000.00	0.10%	190,224.08	0.10%	210,017.37	0.10%	0.00%	0.00%	0.00%
Miscellaneous Income	546,000.00	0.20%	524,000.00	0.20%	381,163.41	0.20%	545,000.00	0.20%	0.00%	0.00%	0.00%
Total Other Income	788,757.04	0.30%	667,000.00	0.30%	571,387.49	0.30%	755,017.37	0.30%	0.00%	0.00%	0.00%
NET INCOME/(LOSS) BEFORE TAX	15,144,158.70	6.00%	3,231,000.00	1.40%	8,491,898.76	3.80%	18,304,879.02	7.90%	4.60%	2.20%	-1.90%

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