

CITY OF SAN FERNANDO WATER DISTRICT
 COMPARATIVE INCOME STATEMENT - YEARTODATE
 For the Period Ended December 2014

	THIS MONTH		BUDGETED		LAST YEAR		LAST MONTH		Budget	VARIANCE	
	Amount	Pct	Amount	Pct	Amount	Pct	Amount	Pct		LastYr	LastMo
INCOME											
Business Income											
Income from Waterworks System	254,249,396.64	94.10%	296,341,000.00	96.50%	239,677,964.13	93.90%	233,057,853.40	94.10%	-2.40%	0.20%	0.00%
Other Business Income-Prod'n Assessment	428,827.75	0.20%	540,000.00	0.20%	470,991.45	0.20%	428,827.75	0.20%	0.00%	0.00%	0.00%
Fines and Penalties - Business Income	10,218,257.33	3.80%	5,121,000.00	1.70%	9,675,772.17	3.80%	9,187,798.38	3.70%	2.10%	0.00%	0.10%
Discount to Senior Citizen	-128,844.62	0.00%	-120,000.00	0.00%	-89,771.52	0.00%	-117,327.74	0.00%	0.00%	0.00%	0.00%
Total Business Income	264,767,637.10	98.10%	301,882,000.00	98.40%	249,734,956.23	97.90%	242,557,151.79	98.00%	-0.30%	0.20%	0.10%
Service Income											
Processing Fees	24,800.00	0.00%	0.00	0.00%	23,000.00	0.00%	21,800.00	0.00%	0.00%	0.00%	0.00%
Other Service Income	5,310,550.59	2.00%	5,324,000.00	1.70%	5,487,474.14	2.10%	5,039,747.21	2.00%	0.30%	-0.10%	0.00%
Total Service Income	5,335,350.59	2.00%	5,324,000.00	1.70%	5,510,474.14	2.10%	5,061,547.21	2.00%	0.30%	-0.10%	0.00%
GROSS INCOME	270,102,987.69	100.10%	307,206,000.00	100.10%	255,245,430.37	100.00%	247,618,699.00	100.00%	0.00%	0.00%	0.00%
EXPENSES											
Personal Services											
Salaries and Wages - Regular	34,063,430.18	12.60%	38,827,000.00	12.60%	31,977,724.05	12.50%	31,434,233.04	12.70%	0.00%	-0.10%	0.10%
Salaries and Wages - Contractual	4,966,691.46	1.80%	5,187,000.00	1.70%	4,744,224.54	1.90%	4,337,909.88	1.80%	-0.10%	0.10%	0.00%
Personnel Economic Relief Allow. (PERA)	3,019,909.14	1.10%	3,620,000.00	1.20%	2,821,518.41	1.10%	2,768,090.94	1.10%	0.10%	0.00%	0.00%
Representation Allowance (RA)	630,500.00	0.20%	633,000.00	0.20%	596,250.00	0.20%	576,500.00	0.20%	0.00%	0.00%	0.00%
Transportation Allowance (TA)	630,500.00	0.20%	633,000.00	0.20%	596,250.00	0.20%	576,500.00	0.20%	0.00%	0.00%	0.00%
Clothing/Uniform Allowance	630,000.00	0.20%	780,000.00	0.30%	570,000.00	0.20%	630,000.00	0.30%	0.10%	0.00%	0.10%
Other Bonuses and Allowances	12,681,465.75	4.70%	19,018,217.75	6.20%	24,044,271.00	9.40%	7,837,248.00	3.20%	1.50%	4.70%	-1.50%
Honoraria	2,005,080.00	0.70%	2,145,000.00	0.70%	2,008,580.00	0.80%	1,683,240.00	0.70%	0.00%	0.10%	0.00%
Longevity Pay	35,000.00	0.00%	35,000.00	0.00%	55,000.00	0.00%	35,000.00	0.00%	0.00%	0.00%	0.00%
Overtime and Night Pay	1,361,201.20	0.50%	1,500,000.00	0.50%	1,015,147.57	0.40%	1,253,761.00	0.50%	0.00%	-0.10%	0.00%
Cash Gift	1,271,250.00	0.50%	2,355,000.00	0.80%	1,159,750.00	0.50%	641,250.00	0.30%	0.30%	0.00%	-0.20%
Life and Retirement Insur. Contributions	3,769,208.54	1.40%	4,452,000.00	1.40%	3,551,146.26	1.40%	3,453,577.26	1.40%	0.00%	0.00%	0.00%
PAG-IBIG Contributions	1,256,203.18	0.50%	1,484,000.00	0.50%	1,183,175.42	0.50%	1,150,992.42	0.50%	0.00%	0.00%	0.00%
PHILHEALTH Contributions	345,175.00	0.10%	544,000.00	0.20%	337,198.65	0.10%	316,225.00	0.10%	0.10%	0.00%	0.00%
ECC Contributions	151,100.00	0.10%	371,000.00	0.10%	141,300.00	0.10%	138,500.00	0.10%	0.00%	0.00%	0.00%
Terminal Leave Benefits	3,865,981.24	1.40%	4,050,000.00	1.30%	1,612,685.92	0.60%	3,865,981.24	1.60%	-0.10%	-0.80%	0.20%
Provident Fund Benefits	3,401,977.64	1.30%	6,410,000.00	2.10%	2,959,288.60	1.20%	2,877,981.14	1.20%	0.80%	-0.10%	-0.10%
Other Personnel Benefits	6,994,371.33	2.60%	7,991,000.00	2.60%	6,029,063.68	2.40%	6,402,371.33	2.60%	0.00%	-0.20%	0.00%
Total Personal Services	81,079,044.66	29.90%	100,035,217.75	32.60%	85,402,574.10	33.50%	69,979,361.25	28.50%	2.70%	3.60%	-1.40%
Maintenance and Other Operating Expenses											
Traveling Expenses - Local	606,510.00	0.20%	753,838.00	0.20%	666,514.45	0.30%	561,034.00	0.20%	0.00%	0.10%	0.00%

Traveling Expenses - Foreign	720,779.47	0.30%	755,091.25	0.20%	371,129.50	0.10%	720,779.47	0.30%	-0.10%	-0.20%	0.00%
Training Expenses	1,038,097.75	0.40%	1,500,000.00	0.50%	917,462.79	0.40%	986,047.75	0.40%	0.10%	0.00%	0.00%
Office Supplies	1,148,836.50	0.40%	1,280,347.00	0.40%	759,755.55	0.30%	1,091,906.20	0.40%	0.00%	-0.10%	0.00%
Accountable Forms Expenses	1,232,800.00	0.50%	1,529,317.00	0.50%	797,250.00	0.30%	1,232,800.00	0.50%	0.00%	-0.20%	0.00%
Medical, Dental & Lab Supplies Expenses	408,560.00	0.20%	1,079,280.00	0.40%	1,247,926.02	0.50%	408,560.00	0.20%	0.20%	0.30%	0.00%
Gasoline, Oil and Lubricants Expenses	3,162,445.94	1.20%	3,580,000.00	1.20%	2,648,509.82	1.00%	2,785,236.64	1.10%	0.00%	-0.20%	-0.10%
Water Expenses	18,621,032.77	6.90%	22,145,000.00	7.20%	12,391,013.26	4.90%	17,123,489.57	6.90%	0.30%	-2.00%	0.00%
Electricity Expenses	60,475,772.68	22.40%	65,450,000.00	21.30%	53,484,884.57	21.00%	55,625,245.66	22.50%	-1.10%	-1.40%	0.10%
Postage and Deliveries	0.00	0.00%	70,000.00	0.00%	0.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Telephone Expenses - Landline	208,181.79	0.10%	286,000.00	0.10%	252,282.77	0.10%	176,163.38	0.10%	0.00%	0.00%	0.00%
Telephone Expenses - Mobile	752,654.07	0.30%	794,594.00	0.30%	614,887.93	0.20%	627,091.57	0.30%	0.00%	-0.10%	0.00%
Internet Expenses	217,063.04	0.10%	285,000.00	0.10%	92,574.00	0.00%	188,265.22	0.10%	0.00%	-0.10%	0.00%
Cable, Satellite, Telegraph & Radio Exp.	0.00	0.00%	31,500.00	0.00%	0.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Membership Dues & Contribution to Org.	85,173.00	0.00%	165,000.00	0.10%	81,288.00	0.00%	85,173.00	0.00%	0.10%	0.00%	0.00%
Advertising Expenses	218,157.46	0.10%	370,000.00	0.10%	194,206.01	0.10%	194,657.46	0.10%	0.00%	0.00%	0.00%
Printing and Binding Expenses	38,173.75	0.00%	100,000.00	0.00%	0.00	0.00%	38,173.75	0.00%	0.00%	0.00%	0.00%
Rent Expenses	283,320.00	0.10%	289,000.00	0.10%	177,390.00	0.10%	254,720.00	0.10%	0.00%	0.00%	0.00%
Representation Expenses	1,327,733.34	0.50%	1,400,000.00	0.50%	1,265,526.67	0.50%	979,097.04	0.40%	0.00%	0.00%	-0.10%
Subscription Expenses	14,016.00	0.00%	35,000.00	0.00%	22,759.00	0.00%	14,016.00	0.00%	0.00%	0.00%	0.00%
Rewards and Other Claims	0.00	0.00%	35,000.00	0.00%	0.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Legal Services	162,500.00	0.10%	220,000.00	0.10%	120,000.00	0.00%	137,500.00	0.10%	0.00%	-0.10%	0.00%
Auditing Services	0.00	0.00%	152,000.00	0.00%	117,745.46	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Janitorial Services	175,035.00	0.10%	1,000,000.00	0.30%	0.00	0.00%	58,345.00	0.00%	0.20%	-0.10%	-0.10%
Security Services	940,800.00	0.30%	1,200,000.00	0.40%	940,800.00	0.40%	823,200.00	0.30%	0.10%	0.10%	0.00%
Other Professional Services	1,088,465.00	0.40%	1,230,000.00	0.40%	501,040.00	0.20%	237,465.00	0.10%	0.00%	-0.20%	-0.30%
Repairs & Mtce. - Land Improvements	165,504.50	0.10%	200,000.00	0.10%	346,455.50	0.10%	165,504.50	0.10%	0.00%	0.00%	0.00%
Repairs & Mtce. - Office Buildings	187,656.00	0.10%	297,995.00	0.10%	237,309.00	0.10%	187,656.00	0.10%	0.00%	0.00%	0.00%
Repairs & Maintenance - Other Structures	338,079.11	0.10%	449,460.00	0.10%	167,004.65	0.10%	323,687.45	0.10%	0.00%	0.00%	0.00%
Repairs & Mtce. - Office Equipment	67,570.00	0.00%	125,385.00	0.00%	68,302.00	0.00%	58,270.00	0.00%	0.00%	0.00%	0.00%
Repairs & Mtce. - Furniture and Fixtures	0.00	0.00%	29,167.00	0.00%	0.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Repairs & Mtce. - IT Equip. & Software	136,877.95	0.10%	150,000.00	0.00%	38,492.00	0.00%	129,627.95	0.10%	-0.10%	-0.10%	0.00%
Repairs & Mtce. - Machinery	357,717.96	0.10%	590,216.00	0.20%	228,057.32	0.10%	342,117.96	0.10%	0.10%	0.00%	0.00%
Repairs & Mtce. - Communication Equip.	0.00	0.00%	11,667.00	0.00%	2,000.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Repairs & Mtce. Const. & Heavy Equip't	0.00	0.00%	29,167.00	0.00%	0.00	0.00%	0.00	0.00%	0.00%	0.00%	0.00%
Repairs & Mtce. - Other Mach. & Equip.	146,472.25	0.10%	253,815.00	0.10%	312,435.00	0.10%	51,762.50	0.00%	0.00%	0.00%	-0.10%
Repairs & Mtce. - Motor Vehicles	1,155,470.09	0.40%	1,500,000.00	0.50%	1,221,399.41	0.50%	1,120,826.09	0.50%	0.10%	0.10%	0.10%
Repairs & Mtce. - Other Prop., Plant & Eq	4,833,189.12	1.80%	4,268,943.00	1.40%	3,756,414.57	1.50%	4,151,852.06	1.70%	-0.40%	-0.30%	-0.10%
Donations	31,000.00	0.00%	50,000.00	0.00%	262,000.00	0.10%	31,000.00	0.00%	0.00%	0.10%	0.00%
Extraordinary Expenses	117,600.00	0.00%	360,000.00	0.10%	360,000.00	0.10%	330,000.00	0.10%	0.10%	0.10%	0.10%
Miscellaneous Expenses	2,374,801.05	0.90%	4,015,000.00	1.30%	2,374,281.50	0.90%	1,561,612.60	0.60%	0.40%	0.00%	-0.30%
Taxes, Duties and Licenses	5,315,711.71	2.00%	6,752,000.00	2.20%	5,120,147.12	2.00%	4,899,112.14	2.00%	0.20%	0.00%	0.00%
Fidelity Bond Insurance	105,097.50	0.00%	250,000.00	0.10%	104,130.00	0.00%	105,097.50	0.00%	0.10%	0.00%	0.00%

Insurance Expenses	2,958,678.08	1.10%	3,975,000.00	1.30%	3,108,006.69	1.20%	2,745,523.68	1.10%	0.20%	0.10%	0.00%
Bad Debts Expenses	60,000.00	0.00%	600,000.00	0.20%	55,000.00	0.00%	55,000.00	0.00%	0.20%	0.00%	0.00%
Depreciation - Land Improvements	69,764.09	0.00%	204,000.00	0.10%	0.00	0.00%	57,217.51	0.00%	0.10%	0.00%	0.00%
Depreciation - Office Buildings	2,430,436.75	0.90%	2,475,000.00	0.80%	2,430,436.75	1.00%	2,227,900.36	0.90%	-0.10%	0.10%	0.00%
Depreciation - Other Structures	2,120,992.81	0.80%	2,257,000.00	0.70%	2,151,562.24	0.80%	1,940,872.99	0.80%	-0.10%	0.00%	0.00%
Depreciation - Leasehold Imp., Buildings	6,108.10	0.00%	21,000.00	0.00%	6,108.09	0.00%	5,599.09	0.00%	0.00%	0.00%	0.00%
Depreciation - Office Equipment	420,422.83	0.20%	507,000.00	0.20%	434,214.89	0.20%	386,819.88	0.20%	0.00%	0.00%	0.00%
Depreciation - Furniture and Fixtures	174,754.39	0.10%	305,000.00	0.10%	185,187.90	0.10%	159,338.28	0.10%	0.00%	0.00%	0.00%
Depreciation - IT Equipment	1,378,650.78	0.50%	1,509,000.00	0.50%	1,234,437.60	0.50%	1,264,846.18	0.50%	0.00%	0.00%	0.00%
Depreciation - Machinery	9,793,027.59	3.60%	9,580,000.00	3.10%	8,853,154.00	3.50%	8,947,773.16	3.60%	-0.50%	-0.10%	0.00%
Depreciation - Communication Equipment	220,102.37	0.10%	235,000.00	0.10%	219,839.86	0.10%	201,519.88	0.10%	0.00%	0.00%	0.00%
Depreciation - Other Machineries & Equip	656,634.95	0.20%	697,000.00	0.20%	624,114.45	0.20%	600,966.39	0.20%	0.00%	0.00%	0.00%
Depreciation - Motor Vehicles	993,292.07	0.40%	1,427,000.00	0.50%	1,063,382.31	0.40%	896,622.14	0.40%	0.10%	0.00%	0.00%
Depreciation - Other Prop., Plant & Equi	34,244,532.74	12.70%	36,991,000.00	12.00%	32,888,650.44	12.90%	31,258,058.76	12.60%	-0.70%	0.20%	-0.10%
Other Maintenance & Operating Expenses	375,584.00	0.10%	418,000.00	0.10%	168,255.50	0.10%	338,784.00	0.10%	0.00%	0.00%	0.00%
Total Maintenance and Other Operating Expenses	164,161,836.35	61.00%	186,269,782.25	60.50%	145,685,724.59	57.00%	148,893,935.76	60.10%	-0.50%	-4.00%	-0.90%
Financial Expenses											
Interest Expenses	10,589,823.22	3.90%	15,658,000.00	5.10%	9,801,730.02	3.80%	9,729,474.96	3.90%	1.20%	-0.10%	0.00%
Total Financial Expenses	10,589,823.22	3.90%	15,658,000.00	5.10%	9,801,730.02	3.80%	9,729,474.96	3.90%	1.20%	-0.10%	0.00%
TOTAL EXPENSES	255,830,704.23	94.80%	301,963,000.00	98.20%	240,890,028.71	94.30%	228,602,771.97	92.50%	3.40%	-0.50%	-2.30%
INCOME(LOSS) FROM OPERATION	14,272,283.46	5.30%	5,243,000.00	1.90%	14,355,401.66	5.70%	19,015,927.03	7.50%	3.40%	-0.40%	-2.20%
ADD/DEDUCT OTHER INCOME/EXPENSES											
Dividend Income	2,471.32	0.00%	0.00	0.00%	0.00	0.00%	2,471.32	0.00%	0.00%	0.00%	0.00%
Interest Income	226,138.20	0.10%	0.00	0.00%	242,757.04	0.10%	201,750.04	0.10%	0.10%	0.00%	0.00%
Miscellaneous Income	217,000.00	0.10%	0.00	0.00%	546,000.00	0.20%	212,000.00	0.10%	0.10%	-0.10%	0.00%
Total Other Income	445,609.52	0.20%	0.00	0.00%	788,757.04	0.30%	416,221.36	0.20%	0.20%	-0.10%	0.00%
NET INCOME/(LOSS) BEFORE TAX	14,717,892.98	5.50%	5,243,000.00	1.90%	15,144,158.70	6.00%	19,432,148.39	7.70%	3.60%	-0.50%	-2.20%

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