

**CITY OF SAN FERNANDO WATER DISTRICT***DETAILED BALANCE SHEET STATEMENT*

For the Period Ended December 2015

Assets**Current Assets****Cash and Cash Equivalent**

| | | |
|--|--|---------------|
| Cash - Collecting Officers | | 1,090,628.30 |
| Petty Cash Fund | | 56,000.00 |
| Cash in Bank - Local Curr. Curr. Account | | 50,769,171.20 |
| Cash in Bank - Local Curr. Savings Acct. | | 1,209,444.75 |
| Cash in Bank - Local Curr. Time Deposits | | 30,074,972.97 |

Receivables

| | | |
|---------------------------------|-----------------------|---------------|
| Accounts Receivable | 31,402,238.63 | |
| Allowance for Doubtful Accounts | <u>(871,468.04)</u> | 30,530,770.59 |
| Due from Officers and Employees | | 216,296.88 |
| Other Receivables | | 3,389,811.43 |

Inventories

| | | |
|--|--|--------------|
| Office Supplies Inventory | | 343,891.58 |
| Medical, Dental and Lab., Sup. Inventory | | 99,962.46 |
| Construction Materials Inventory | | 8,687,963.22 |

Prepayments

| | | |
|------------------------|--|-------------------|
| Prepaid Insurance | | 254,090.55 |
| Other Prepaid Expenses | | <u>129,716.92</u> |

Total Current Assets**126,852,720.85****Non-Current Assets****Investments**

| | | |
|--------------|--|----------|
| Sinking Fund | | 2,170.00 |
|--------------|--|----------|

Property, Plant & Equipment

| | | |
|--------------------------------------|--------------------------|---------------|
| Land | | 7,980,923.98 |
| Land Improvements | 2,372,511.78 | |
| Accumulated Dep'n -Land Improvement | <u>(285,342.19)</u> | 2,087,169.59 |
| Office Buildings | 33,065,122.23 | |
| Accumulated Dep'n - Office Buildings | <u>(20,458,959.01)</u> | 12,606,163.22 |
| Other Structures | 29,279,921.91 | |
| Accumulated Dep'n - Other Structures | <u>(19,094,452.84)</u> | 10,185,469.07 |

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| | | |
|---|---------------------------|------------------------------|
| Leashold Improvements, Buildings | 67,867.75 | |
| Accum. Dep'n - Leasehold Imp., Buildings | <u>(33,594.54)</u> | 34,273.21 |
| Office Equipment | 6,116,016.23 | |
| Accumulated Dep'n - Office Equipment | <u>(4,466,427.42)</u> | 1,649,588.81 |
| Furniture and Fixtures | 3,025,080.34 | |
| Accum. Dep'n - Furniture and Fixtures | <u>(1,462,372.73)</u> | 1,562,707.61 |
| IT Equipment and Software | 32,787,370.65 | |
| Accumulated Depreciation - IT Equipment | <u>(10,937,679.94)</u> | 21,849,690.71 |
| Machinery | 143,554,695.52 | |
| Accumulated Depreciation - Machinery | <u>(74,149,365.58)</u> | 69,405,329.94 |
| Communication Equipment | 3,009,953.17 | |
| Accum. Dep'n - Communication Equipment | <u>(2,003,765.51)</u> | 1,006,187.66 |
| Other Machinery Equipment | 11,819,488.96 | |
| Accum. Dep'n - Other Machinery & Equip | <u>(6,097,688.77)</u> | 5,721,800.19 |
| Motor Vehicles | 19,428,076.81 | |
| Accum. Dep'n - Motor Vehicles | <u>(12,689,606.13)</u> | 6,738,470.68 |
| Other Property Plant and Equipment | 527,987,344.32 | |
| Accum. Dep'n - Other Prop., Plant & Equip | <u>(308,134,174.06)</u> | 219,853,170.26 |
| Construction in Progress - Agency Assets | | 28,010,326.50 |
| Total Non-Current Assets | | <u>388,693,441.43</u> |
| TOTAL ASSETS | | <u>515,546,162.28</u> |
| LIABILITIES AND EQUITY | | |
| Current Liabilities | | |
| Payable Accounts | | |
| Accounts Payable | | 14,644,969.05 |
| Due to Officers and Employees | | (28,246.61) |
| Interest Payable | | 722,659.38 |
| Inter-Agency Payables | | |

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Inter-Agency Payables

| | |
|-------------------|--------------|
| Due to BIR | 1,973,361.89 |
| Due to GSIS | 1,224,758.41 |
| Due to PAG-IBIG | 606,784.84 |
| Due to PHILHEALTH | 77,801.53 |
| Due to other NGAs | (26,255.98) |

Intra-Agency Payables

| | |
|------------------------|------------|
| Due to Operating Units | 601,369.02 |
|------------------------|------------|

Other Liability Accounts

| | |
|--|---------------|
| Guaranty Deposits Payable | 2,419,322.41 |
| Performance Bidder/Bail Bonds Payable | 97,556.16 |
| Current Portion of Long-Term Debt | 13,713,427.66 |
| Other Payables | 60,055.00 |
| Other Deferred Credits (Advance Payment) | 800,000.00 |

Total Current Liabilities**36,887,562.76****Non-Current Liabilities****Mortgage/Bonds/Loans**

| | |
|--------------------------|----------------|
| Loans Payable - Domestic | 220,156,546.93 |
|--------------------------|----------------|

Total Non-Current Liabilities**220,156,546.93****TOTAL LIABILITIES****257,044,109.69****EQUITY**

| | | |
|-----------------------------------|----------------|----------------|
| Government Equity | | 46,897,758.21 |
| Retained Earnings | 189,931,245.88 | |
| Add/Less: Prior Years' Adjustment | (9,000,837.17) | |
| Income and Expenses | 30,673,885.6 | 211,604,294.38 |

TOTAL EQUITY**258,502,052.59****TOTAL LIABILITIES AND EQUITY****515,546,162.28****Prepared by :**Erliza B. De Guzman
Sr. Accounting Processor A**Verified by :**Maria Elena L. De Guzman
Division Manager A - Accounting & Budget**Approved by :**Jorge P. Gumba
General Manager - A