



## CITY OF SAN FERNANDO WATER DISTRICT

### DETAILED INCOME STATEMENT

For the Period Ended December 2015

#### YEARTODATE TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
<b>INCOME</b>			
<i>Business Income</i>			
Income from Waterworks System	273,396,542.09	305,110,000.00	(31,713,457.91)
Other Business Income-Prod'n Assessment	362,491.00	1,956,000.00	(1,593,509.00)
Fines and Penalties - Business Income	9,659,744.27	8,742,000.00	917,744.27
Discount to Senior Citizen	(83,097.92)	(140,000.00)	56,902.08
<b>TOTAL BUSINESS INCOME</b>	<b>283,335,679.44</b>	<b>315,668,000.00</b>	<b>(32,332,320.56)</b>
<i>Service Income</i>			
Processing Fees	35,800.00	30,000.00	5,800.00
Other Service Income	5,367,233.55	3,038,000.00	2,329,233.55
<b>TOTAL SERVICE INCOME</b>	<b>5,403,033.55</b>	<b>3,068,000.00</b>	<b>2,335,033.55</b>
<b>GROSS INCOME</b>	<b>288,738,712.99</b>	<b>318,736,000.00</b>	<b>(29,997,287.01)</b>
<b>EXPENSES</b>			
<i>Personal Services</i>			
Salaries and Wages - Regular	34,408,851.59	37,451,000.00	3,042,148.41
Salaries and Wages - Contractual	5,567,603.31	5,737,000.00	169,396.69
Personnel Economic Relief Allow. (PERA)	3,041,545.48	3,232,000.00	190,454.52
Representation Allowance (RA)	594,500.00	744,000.00	149,500.00
Transportation Allowance (TA)	594,500.00	744,000.00	149,500.00
Clothing/Uniform Allowance	660,000.00	685,000.00	25,000.00
Productivity Incentive Allowance	3,917,684.00	6,311,000.00	2,393,316.00
Other Bonuses and Allowances	5,090,180.65	5,657,167.00	566,986.35
Honoraria	1,920,160.00	2,077,000.00	156,840.00
Longevity Pay	70,000.00	70,000.00	0.00
Overtime and Night Pay	1,658,910.88	1,900,000.00	241,089.12
Cash Gift	645,000.00	685,000.00	40,000.00
Life and Retirement Insur. Contributions	3,804,267.06	7,218,000.00	3,413,732.94
PAG-IBIG Contributions	1,268,089.02	1,406,000.00	137,910.98
PHILHEALTH Contributions	363,925.00	558,000.00	194,075.00
ECC Contributions	152,200.00	351,000.00	198,800.00
Terminal Leave Benefits	3,127,341.58	3,200,000.00	72,658.42
Provident Fund Benefits	0.00	1,465,000.00	1,465,000.00



## CITY OF SAN FERNANDO WATER DISTRICT

### DETAILED INCOME STATEMENT

For the Period Ended December 2015

#### YEARTODATE TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
<b>EXPENSES</b>			
<i>Personal Services</i>			
Other Personnel Benefits	4,676,058.00	7,592,000.00	2,915,942.00
<b>TOTAL PERSONAL SERVICES</b>	<b>71,560,816.57</b>	<b>87,083,167.00</b>	<b>15,522,350.43</b>
<i>Maintenance and Other Operating Services</i>			
Traveling Expenses - Local	591,242.03	850,000.00	258,757.97
Traveling Expenses - Foreign	810,597.48	1,210,000.00	399,402.52
Training Expenses	1,474,008.67	2,000,000.00	525,991.33
Office Supplies	1,081,121.35	1,475,000.00	393,878.65
Accountable Forms Expenses	1,215,520.00	1,415,000.00	199,480.00
Medical, Dental & Lab Supplies Expenses	1,321,738.52	1,500,000.00	178,261.48
Gasoline, Oil and Lubricants Expenses	2,031,106.96	3,800,000.00	1,768,893.04
Water Expenses	15,992,281.42	18,280,000.00	2,287,718.58
Electricity Expenses	63,196,830.75	73,185,833.00	9,989,002.25
Telephone Expenses - Landline	177,397.65	220,000.00	42,602.35
Telephone Expenses - Mobile	748,463.64	955,000.00	206,536.36
Internet Expenses	278,115.03	290,000.00	11,884.97
Membership Dues & Contribution to Org.	70,728.50	188,000.00	117,271.50
Advertising Expenses	181,968.80	278,000.00	96,031.20
Printing and Binding Expenses	29,400.00	100,000.00	70,600.00
Rent Expenses	346,350.00	345,000.00	(1,350.00)
Representation Expenses	1,319,124.18	1,500,000.00	180,875.82
Subscription Expenses	28,679.00	40,000.00	11,321.00
Legal Services	180,000.00	220,000.00	40,000.00
Consultancy Services	380,000.00	1,040,000.00	660,000.00
Janitorial Services	715,237.20	720,000.00	4,762.80
Security Services	955,200.00	1,200,000.00	244,800.00
Other Professional Services	12,500.00	210,000.00	197,500.00
Repairs & Mtce. - Land Improvements	230,795.00	250,000.00	19,205.00
Repairs & Mtce. - Office Buildings	346,243.80	350,000.00	3,756.20
Repairs & Maintenance - Other Structures	85,939.68	500,000.00	414,060.32
Repairs & Mtce. - Office Equipment	106,418.00	140,000.00	33,582.00
Repairs & Mtce. - Furniture and Fixtures	12,048.00	35,000.00	22,952.00



## CITY OF SAN FERNANDO WATER DISTRICT

### DETAILED INCOME STATEMENT

For the Period Ended December 2015

#### YEARTODATE TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
<i>Maintenance and Other Operating Services</i>			
Repairs & Mtce. - IT Equip. & Software	149,856.00	185,000.00	35,144.00
Repairs & Mtce. - Machinery	809,725.00	1,060,000.00	250,275.00
Repairs & Mtce. - Other Mach. & Equip.	114,844.25	500,000.00	385,155.75
Repairs & Mtce. - Motor Vehicles	923,792.60	1,350,000.00	426,207.40
Repairs & Mtce. - Other Prop., Plant & Eq	6,448,757.14	8,375,000.00	1,926,242.86
Donations	30,000.00	250,000.00	220,000.00
Extraordinary Expenses	117,600.00	360,000.00	242,400.00
Miscellaneous Expenses	2,614,308.48	4,750,000.00	2,135,691.52
Taxes, Duties and Licenses	6,019,582.56	7,400,000.00	1,380,417.44
Fidelity Bond Insurance	96,247.50	150,000.00	53,752.50
Insurance Expenses	1,650,469.34	4,045,000.00	2,394,530.66
Bad Debts Expenses	55,000.00	60,000.00	5,000.00
Depreciation - Land Improvements	215,578.10	144,000.00	(71,578.10)
Depreciation - Office Buildings	2,614,464.65	2,438,000.00	(176,464.65)
Depreciation - Other Structures	2,195,347.54	2,253,000.00	57,652.46
Depreciation - Leasehold Imp., Buildings	6,617.11	6,000.00	(617.11)
Depreciation - Office Equipment	432,724.25	551,000.00	118,275.75
Depreciation - Furniture and Fixtures	208,356.09	255,000.00	46,643.91
Depreciation - IT Equipment	3,190,649.47	1,696,000.00	(1,494,649.47)
Depreciation - Machinery	11,721,360.54	11,654,000.00	(67,360.54)
Depreciation - Communication Equipment	244,444.49	249,000.00	4,555.51
Depreciation - Other Machineries & Equip	799,766.76	759,000.00	(40,766.76)
Depreciation - Motor Vehicles	1,461,430.05	1,941,000.00	479,569.95
Depreciation - Other Prop., Plant & Equi	39,627,253.66	38,181,000.00	(1,446,253.66)
Other Maintenance & Operating Expenses	286,352.00	565,000.00	278,648.00
Postage and Deliveries	0.00	150,000.00	150,000.00
Cable, Satellite, Telegraph & Radio Exp.	0.00	30,000.00	30,000.00
Rewards and Other Claims	0.00	50,000.00	50,000.00
Auditing Services	0.00	320,000.00	320,000.00
Repairs & Mtce. - Communication Equip.	0.00	30,000.00	30,000.00
Textbooks and Instructional Materials	0.00	20,000.00	20,000.00
<b>TOTAL MAINTENANCE AND OTHER</b>	<b>175,953,583.24</b>	<b>202,073,833.00</b>	<b>26,100,249.76</b>



## CITY OF SAN FERNANDO WATER DISTRICT

### DETAILED INCOME STATEMENT

For the Period Ended December 2015

#### YEARTODATE TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
<i>Financial Expenses</i>			
Interest Expenses	11,214,364.78	17,643,000.00	6,428,635.22
<b>TOTAL FINANCIAL EXPENSES</b>	<b>11,214,364.78</b>	<b>17,643,000.00</b>	<b>6,428,635.22</b>
<b>TOTAL EXPENSES</b>	<b>258,728,764.59</b>	<b>306,800,000.00</b>	<b>48,051,235.41</b>
<b>INCOME (LOSS) FROM OPERATION</b>	<b>30,009,948.40</b>	<b>11,936,000.00</b>	<b>18,073,948.40</b>
<b>ADD/DEDUCT OTHER INCOME/EXPENSES</b>			
Other Income			
Interest Income	231,937.27	300,000.00	(68,062.73)
Miscellaneous Income	432,000.00	208,000.00	224,000.00
Dividend Income	0.00	5,000.00	(5,000.00)
<b>NET INCOME/(LOSS) BEFORE INCOME TAX</b>	<b>30,673,885.67</b>	<b>12,449,000.00</b>	<b>18,224,885.67</b>

**Prepared by :**

Erliza B. De Guzman  
Sr. Accounting Processor A

**Verified by :**

Maria Elena L. De Guzman  
Division Manager A - Accounting & Budget

**Approved by :**

Jorge P. Gumba  
General Manager - A