

**CITY OF SAN FERNANDO WATER DISTRICT
CASH FLOW PROJECTION
For the Fiscal Year December 16, 2016 to December 15, 2017**

	Ave. / Mo.	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-to-Date
RECEIPTS						
Fixed Revenue Share	2,583,333	7,750,000	7,750,000	7,750,000	7,750,000	31,000,000
Lease Income	191,667	575,000	575,000	575,000	575,000	2,300,000
Production Assessments	79,500	117,000	279,000	279,000	279,000	954,000
Loan Payment by Primewater	2,284,583	6,751,112	7,325,237	6,690,692	6,647,959	27,415,000
Collection of Receivables	1,490,917	15,299,000	864,000	864,000	864,000	17,891,000
Total Receipts	6,630,000	30,492,112	16,793,237	16,158,692	16,115,959	79,560,000
DISBURSEMENTS						
Personal Services	1,541,833	3,536,250	7,900,250	3,374,250	3,691,250	18,502,000
Maintenance & Other Operating Expenses	1,260,167	3,780,500	3,780,500	3,780,500	3,780,500	15,122,000
Financial Charges (Collection Fees)	49,583	148,750	148,750	148,750	148,750	595,000
Accounts Payable from previous year	3,167,917	9,503,750	9,503,750	9,503,750	9,503,750	38,015,000
Debt Service (Principal and Interest)	2,234,583	6,751,112	6,725,237	6,690,692	6,647,959	26,815,000
Capital Expenditure	114,167	820,000	450,000	100,000	-	1,370,000
Total Disbursements	8,368,250	24,540,362	28,508,487	23,597,942	23,772,209	100,419,000
CASH INFLOW (OUTFLOW)	(1,738,250)	5,951,750	(11,715,250)	(7,439,250)	(7,656,250)	(20,859,000)
UNRESTRICTED CASH BALANCE, BEG.		28,722,000	44,673,750	32,958,500	25,519,250	28,722,000
RESTRICTED FUNDS, BEG.		28,289,000	18,289,000	18,289,000	18,289,000	28,289,000
TOTAL CASH, BEG.		57,011,000	62,962,750	51,247,500	43,808,250	57,011,000
TRANSFER FROM RESTRICTED FUNDS		10,000,000	-	-	-	10,000,000
UNRESTRICTED CASH BALANCE, END.		44,673,750	32,958,500	25,519,250	17,863,000	17,863,000
RESTRICTED FUNDS, END.		18,289,000	18,289,000	18,289,000	18,289,000	18,289,000
TOTAL CASH, END.		62,962,750	51,247,500	43,808,250	36,152,000	36,152,000

Page 62 of 62

gm

ppaym

ppaym

ti

(P)

~~*[Signature]*~~

J. Pablan

[Signature]