



CITY OF SAN FERNANDO WATER DISTRICT

B. Mendoza St., Sto. Rosario,
City of San Fernando, Pampanga
Tel. Nos.: (045) 961.3546 / 961.5804 / 963-3729 (trunklines)

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CITY OF SAN FERNANDO WATER DISTRICT (CSFWD) HELD ON DECEMBER 15, 2020 AT THE CSFWD BOARD ROOM, CITY OF SAN FERNANDO, PAMPANGA

RESOLUTION NO. 53

Series of 2020

APPROVING THE BUDGET OF THE CITY OF SAN FERNANDO WATER DISTRICT (CSFWD) FOR THE PERIOD JANUARY 01, 2021 TO DECEMBER 31, 2021 IN THE TOTAL AMOUNT OF PESOS: FORTY-SIX MILLION NINE HUNDRED FORTY-SIX THOUSAND (P46,946,000.00) ONLY

WHEREAS, the management respectfully recommended for approval the proposed budget of the CSFWD for the period of January 01, 2021 to December 31, 2021 in the total amount of Pesos: Forty-Six Million Nine Hundred Forty-Six Thousand (P46,946,000.00) only, broken down as follows:

PARTICULARS	AMOUNT
Disbursements:	
Personal Services	P 15,709,000.00
Maintenance and Other Operating Expenses	13,069,000.00
Interest and Principal Payment on DBP Loan	4,503,000.00
Capital Expenditure	11,160,000.00
Financial Obligations	2,505,000.00
Total Disbursement	46,946,000.00


WHEREAS, said budget was thoroughly reviewed and the budgetary allocations are reasonable and sufficient to meet the requirements for operation and maintenance expenses and capital expenditures (CAPEX) of the CSFWD;

WHEREAS, after thoroughly deliberating on the matter, the CSFWD Board found the management's recommendation acceptable and in order;

NOW, THEREFORE, on motion duly made and seconded, be it RESOLVED, as it is hereby RESOLVED, to approve the CSFWD budget for the period of January 01, 2021 to December 31, 2021 in the total amount of Pesos: Forty-Six Million Nine Hundred Forty-Six Thousand (P46,946,000.00) only.

Approved this 15th day of December 2020.


SONIA P. SOTO
Vice-Chairperson


FERDINAND Z. CAYLA
Chairman


BENEDITO H. ALDANA
Secretary


JOSE L. TULIO
Treasurer


FELICITAS S. MAGLALANG
Member