



**CITY OF SAN FERNANDO WATER DISTRICT**  
City of San Fernando, Pampanga  
**STATEMENT OF CHANGES IN EQUITY**  
For the Year Ended December 31, 2020

	<b>GOVERNMENT EQUITY</b>	<b>RETAINED EARNINGS</b>	<b>TOTAL</b>
<b>BALANCE AT DECEMBER 31, 2019</b>	<b>₱46,897,758.21</b>	<b>₱189,815,279.43</b>	<b>₱236,713,037.64</b>
Add(Deduct):			
Net Income for the year	0.00	12,283,711.71	12,283,711.71
Prior period adjustments	0.00	584,507.75	584,507.75
<b>BALANCE AT DECEMBER 31, 2020</b>	<b>₱46,897,758.21</b>	<b>₱202,683,498.89</b>	<b>₱249,581,257.10</b>

*The notes on pages 8 to 37 form part of these statements.*