



**CITY OF SAN FERNANDO WATER DISTRICT**  
City of San Fernando, Pampanga  
**STATEMENT OF CHANGES IN EQUITY**  
For the Year Ended December 31, 2021  
*(in absolute values)*

	<b>GOVERNMENT EQUITY</b>	<b>RETAINED EARNINGS</b>	<b>TOTAL</b>
<b>BALANCE AT DECEMBER 31, 2020</b>	<b>₱46,897,758</b>	<b>₱202,683,499</b>	<b>₱249,581,257</b>
Add(Deduct):			
Net Income for the year	0	14,059,211	14,059,211
Prior period adjustments	0	57,128	57,128
<b>BALANCE AT DECEMBER 31, 2021</b>	<b>₱46,897,758</b>	<b>₱216,799,838</b>	<b>₱263,697,596</b>

*The notes on pages 8 to 39 form part of these statements.*