



CITY OF SAN FERNANDO WATER DISTRICT

City of San Fernando, Pampanga

Statement of Financial Position

As at December 31, 2017

(With Comparative Figures for CY 2016 and January 1, 2016 as restated)

	Note	2017	2016	January 1, 2016 as restated
ASSETS				
Current Assets				
Cash and Cash Equivalents	5	₱73,635,274.06	₱80,989,067.24	₱83,215,329.51
Receivables, Net	6	89,407,209.43	40,639,255.71	24,030,256.39
Inventories	7	3,790,360.42	12,261,371.33	8,751,887.26
Other Assets	8	89,300.95	505,399.41	383,807.47
Total Current Assets		166,922,144.86	134,395,093.69	116,381,280.63
Non-Current Assets				
Other Investments		2,170.00	2,170.00	2,170.00
Property, Plant and Equipment, Net	9	253,894,538.91	357,946,081.16	332,058,312.16
Other Assets	8	4,047,869.87	0.00	0.00
Total Non-Current Assets		257,944,578.78	357,948,251.16	332,060,482.16
TOTAL ASSETS		₱424,866,723.64	₱492,343,344.85	₱448,441,762.79
LIABILITIES AND EQUITY				
LIABILITIES				
Current Liabilities				
Financial Liabilities	10	₱19,617,535.35	₱28,766,551.52	₱38,039,487.29
Inter-Agency Payables	11	484,444.43	3,538,528.40	3,882,706.67
Trust Liabilities	12	345,338.09	385,338.09	405,338.09
Deferred Credits/Unearned Income	13	2,774,999.99	0.00	0.00
Provisions	14	5,542,499.99	15,919,447.14	0.00
Other Payables		0.00	168,010.98	86,310.98
Total Current Liabilities		28,764,817.85	48,777,876.13	42,413,843.03
Non-Current Liabilities				
Financial Liabilities	10	185,642,065.95	201,563,409.52	217,777,850.04
Deferred Credits		35,147,643.20	7,338,270.90	0.00
Total Non-Current Liabilities		220,789,709.15	208,901,680.42	217,777,850.04
TOTAL LIABILITIES		249,554,527.00	257,679,556.55	260,191,693.07
EQUITY				
Government Equity	15	46,897,758.21	46,897,758.21	46,897,758.21
Retained Earnings	16	128,414,438.43	187,766,030.09	141,352,311.51
TOTAL EQUITY		175,312,196.64	234,663,788.30	188,250,069.72
TOTAL LIABILITIES AND EQUITY		₱424,866,723.64	₱492,343,344.85	₱448,441,762.79

The notes on pages 8 to 39 form part of these statements.