



CITY OF SAN FERNANDO WATER DISTRICT

City of San Fernando, Pampanga

STATEMENT OF FINANCIAL POSITION

As at December 31, 2019

(With Comparative Figures for CY 2018)

	Note	2019	2018
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	4	₱ 37,127,384.95	₱ 93,025,837.75
Receivables, Net	5	88,784,622.31	85,089,170.71
Inventories	6	1,192,772.50	1,607,277.28
Other Current Assets	7	95,649.22	7.98
TOTAL CURRENT ASSETS		127,200,428.98	179,722,293.72
NON-CURRENT ASSETS			
Loans Receivables, Net	5	65,952,347.97	0.00
Property, Plant and Equipment, Net	8	189,578,791.83	200,252,280.28
Other Assets		0.00	3,879,208.67
TOTAL NON-CURRENT ASSETS		255,531,139.80	204,131,488.95
TOTAL ASSETS		₱382,731,568.78	₱383,853,782.67
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities	9	₱ 3,234,999.67	₱ 29,918,460.98
Inter-Agency Payables	10	676,278.82	157,574.82
Intra-Agency Payables		19,280.00	0.00
Trust Liabilities	11	244,286.19	247,781.93
Unearned Revenue	12	0.00	2,583,333.33
Provisions	13	8,141,891.97	6,772,894.41
TOTAL CURRENT LIABILITIES		12,316,736.65	39,680,045.47
NON-CURRENT LIABILITIES			
Financial Liabilities	9	22,414,226.97	99,034,213.15
Deferred Finance Lease Revenue	14	111,287,567.52	33,017,360.36
TOTAL NON-CURRENT LIABILITIES		133,701,794.49	132,051,573.51
TOTAL LIABILITIES		146,018,531.14	171,731,618.98
EQUITY			
Government Equity		46,897,758.21	46,897,758.21
Retained Earnings		189,815,279.43	165,224,405.48
TOTAL EQUITY		236,713,037.64	212,122,163.69
TOTAL LIABILITIES AND EQUITY		₱382,731,568.78	₱383,853,782.67

The notes on pages 8 to 35 form part of these statements.